

MONKSTOWN

**Financial Accounts
for the year ended 31 December 2020**

INCOME STATEMENT

INCOMING RESOURCES:

	€ 2020	€ 2019
INCOMING RESOURCES:		
Offertory Collection	34,715.00	53,455.00
Diocesan Quarterly Collection	1,280.00	3,165.00
Donations and Bequests	5,440.00	5,430.00
Shrines	5,970.00	8,188.00
Books/Magazines/Directories	1,791.01	1,666.27
Rent		
Carpark Income		
Grants - School		
Grants - Other		
Graves	550.56	560.07
Investments & Interest	15,919.36	-
Tax Refund from Revenue		
VAT Refund from Revenue		-
Parish Mission	-	2,045.00
Special Events e.g. Concerts		
Mission Box (Peru/Ecuador)	1,755.00	7,660.87
Parish Fundraising		
Insurance Company Claims Received		
Flood Collection		
Weddings		
Easter / Christmas Collection		
Parish Newsletter		
Sponsorship		
Foreign Disaster Appeals	-	2,319.70
Trocaire		
Mass Card Stipends	6,400.00	2,526.00
Other - Sundry Parish Dues	554.02	38.00
Other - Specify Miscellaneous	-	2,000.00
Other - Specify Gill Room Committee		
	2,425.00	6,525.00
*Special Collections (IN)		
Capital Receipts		
Receipts from Sale of Property		
Receipts from Sale of Investments		
Building Fund Income		
Albert Gubay Grants		
Capital Grants		
	76,799.95	95,578.91
TOTAL INCOMING RESOURCES		

Note 1

Note 2

Note 4

PLEASE ENSURE THAT TRANSFERS BETWEEN BANK ACCOUNTS AND LOANS ADVANCES ARE NOT TREATED AS INCOME.

SPECIAL COLLECTIONS & DIOCESAN QUARTERLY COLLECTIONS MUST BE INCLUDED UNDER BOTH INCOME ON PAGE 3 AND EXPENDITURE ON PAGE 4.

P F LYNCH & Co.
22 South Terrace, Cork

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Financial Accounts
for the year ended 31 December 2020

RESOURCES EXPENDED:	Note 1	2020	2019
Wages & Salaries (Incl. PAYE / PRSI)	Note 3	100.00	200.00
Priests for Supply/Parish Mission			
Parish Sisters			
Sacristan(s) - Incl PAYE/PRSI			
Organist/Choir Master Incl PAYE/PRSI		5,957.92	6,886.78
Parish Secretary Incl PAYE/PRSI			
Housekeeper Allowance			
Cleaner/Maintenance Person Incl PAYE/PRSI			
Capital Expenditure			
Refurbishment/purchase of land or buildings		62,871.35	-
Purchase of furniture, fittings or			
Repairs & Maintenance	Note 5	8,656.80	46,698.05
Church Repairs/Maintenance		-	-
Presbyteries Repairs/Maintenance			
Hall/Other Repairs/Maintenance			
Grounds Repairs/Maintenance			
Diocesan Contributions:			
Diocesan Fund (10%)		5,345.50	3,164.20
Benevolent Fund (8%)		4,276.40	4,331.20
Diocesan Quarterly Collection		1,280.00	3,165.00
Euch. Procession			
Cathedral Appeal			
Covid-19 Related Costs		4,553.62	-
Light and Heat		8,353.02	11,569.55
Cleaning		454.00	-
Parish Fundraising			
Parish Office		3,573.42	3,291.67
Parish Mission		-	1,868.95
Special Events		414.20	330.80
Telephone/Post/Stationery		4,329.78	3,707.24
Church Requisites			
Books/Magazines/Directories			
Removal Charges		2,017.90	10,742.57
Purchase of Equipment		48.25	-
Schools Contribution/Expenses		3,240.00	11,008.19
Professional Fees		463.92	569.24
Bank Interest and Charges		-	397.00
Formation/Development of Personnel			
Communion Expenses		854.30	1,056.35
Confirmation Expenses			
Subscriptions			
Mission Box forwarded			
Priests Allowances		280.42	281.34
Service Charges		7,817.08	7,817.08
Insurance		417.97	542.59
Rent / Rates		708.00	-
Retreat		2,020.00	4,670.00
Choir Exps			
Security & Fire Safety			
Foreign Disaster Appeal		-	2,319.70
Trocalre			
Parish Newsletter		330.00	315.00
Local Property Tax			
Talze & Youth Expenses			
Gifts & Donations			
Mass Card Stipends			
Christmas & Easter Collections			
Computer & Website Costs			
Transfer to Religious Order (e.g. SMA House)		6,400.00	2,526.00
Others - Sundry Clergy Dues		4,605.97	4,326.00
Others - Sundry Miscellaneous			
Others - Sundry			
*Special Collections (OUT)	Note 2	2,425.00	6,525.00
TOTAL RESOURCES EXPENDED		141,794.82	138,309.50
SURPLUS / (DEFICIT) OF INCOMING RESOURCES OVER RESOURCES EXPENDED		- 64,994.87	- 42,730.59
Gain / Loss on Investments			
SURPLUS / (DEFICIT) for 2020		- 64,994.87	- 42,730.59

WYATCH & Co.
 ACCOUNTANTS, TAX & COMPANY

PLEASE ENSURE THAT TRANSFERS BETWEEN BANK ACCOUNTS AND LOANS REPAYMENTS ARE NOT TREATED AS EXPENDITURE.

SPECIAL COLLECTIONS MUST BE INCLUDED UNDER BOTH INCOME ON PAGE 3 AND EXPENDITURE ON PAGE 4.